

# Export Outlook for Dairy, Livestock & Poultry

Revised FY 2005 Forecast:  \$700 Million to \$11.5 Billion

## Revised FY 2005 Forecast

### *Upside Developments*

- Pork export value/vols reach new records due to strong demand from Japan, Mexico, Russia and Canada
- Continued strong growth in dairy export sales, esp. for non-fat dry milk powder and cheese
- Steady recovery in beef exports

### *Downside Developments*

- Lower prices for cattle hides lower export value

### *Wild Cards*

- Timing of the lifting of BSE bans: currently assume no resumption of beef trade to Japan & Korea – these mks could add up to \$2 bil/year if reopened

